



KiwiSaver: Is it right for you?

MAKING DECISIONS

PARTICIPANTS TAKEAWAY SHEET

KiwiSaver is a voluntary savings scheme designed to help New Zealanders save for the future. If you are considering KiwiSaver, you need to work out whether to join, how much to contribute and where to invest.

1 Whether to join KiwiSaver

For more information about whether KiwiSaver is right for you:

- Read the Sorted *KiwiSaver* booklet or the *KiwiSaver* section on sorted.org.nz.
- Think about whether you could live on NZ Super at 65 (singles get \$310.95 a week after tax, couples get \$478.38 a week after tax) or if you would like more.
- Use the *Quick retirement calculator* on sorted.org.nz to see how much money you need to save.

2 How much to contribute

- Make a budget to see what you can afford to contribute:
 - Use the Sorted *Budgeting* booklet or the *Budgeting calculator* on sorted.org.nz to create a budget.
 - Talk to a budget adviser for free. Call 0508 BUDGET (283 438) or your local Budget Advice Services – you'll find their number listed in the White Pages.
- Use the *Quick KiwiSaver calculator* on sorted.org.nz to see how much you could save by contributing different amounts.

3 Where to invest

To make investment decisions:

- Read the Sorted *Investing* booklet or the *Investing* section on sorted.org.nz.
- Use the *Risk and Investment recommenders* on sorted.org.nz to find out the level of risk you're comfortable with and types of investments that might suit you.
- Use the *KiwiSaver fees calculator* on sorted.org.nz to see the fees you'll pay with different providers.
- If you decide to talk to an investment adviser, read the *Advice checklist* in the *Investing* section on sorted.org.nz first.



Deciding on a KiwiSaver provider

Think about their:

- › Investment choices
- › Fees (use the *KiwiSaver fees calculator* at sorted.org.nz to compare fees for different funds)
- › Investment returns
- › Communication
- › Reputation
- › Whether they offer mortgage diversion
- › Other related services that you may be interested in

Talking to an investment adviser?

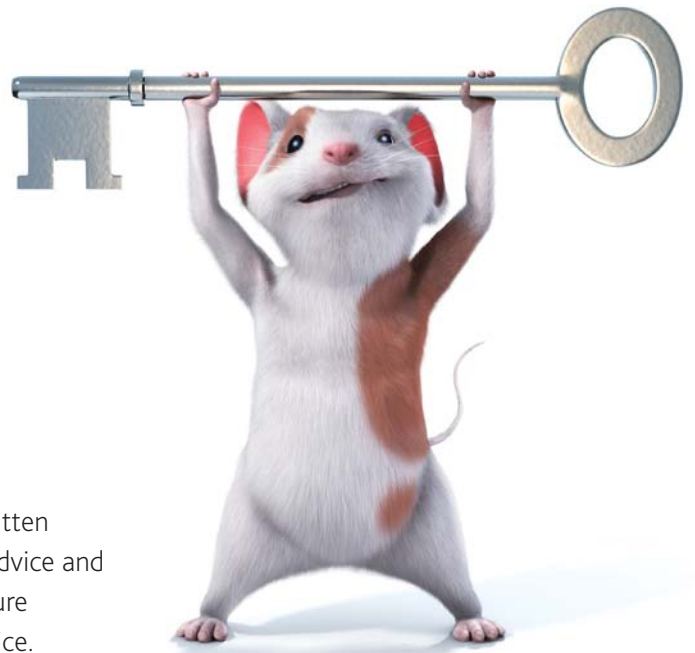
When you go to an investment adviser they must give you a written report called a 'disclosure statement' before they give you any advice and before you pay them any money. The information in the disclosure statement will help you decide whether or not to take their advice. The disclosure statement must answer each of the following six questions about the adviser:

1. What are their experience and qualifications?
2. Do they have any criminal convictions?
3. What types of investment do they advise on?
4. What fees do they charge?
5. What interests do they have that could influence their advice?
6. What relationships do they have that could influence their advice?

For more information, see the *Advice checklist* in the *Investing* section of sorted.org.nz.

For more information

- ▨ Sorted *KiwiSaver* booklet
- ▨ *KiwiSaver* section and calculators on sorted.org.nz
- ▨ Inland Revenue
 - › kiwisaver.govt.nz
 - › *KiwiSaver Employer Guide* (KS4)
 - › *KiwiSaver Employee Information Pack* (KS3)
 - › 0800 KIWISAVER (549 472)
- ▨ *The Complete KiwiSaver* by Mary Holm



Sorted's booklets and information, calculators and tools on sorted.org.nz are all free.