

## Checklist for comparing home loans

	Loan 1	Loan 2	Loan 3
Name of lender and loan ►			
How much will the lender let me borrow based on my income?			
What proportion of the purchase price will the lender let me borrow?			
What is the interest rate on the loan?			
How much is the application fee?			
How much is the low equity premium?			
Does the lender require me to pay for a valuation?			
Are there any monthly fees for the mortgage?			
If the interest rate stays the same, what will be the total repayment amount, including all fees?			
How much can I lift my regular payments without penalty?			
How big a lump sum can I put in without penalty?			
Is there a penalty for repaying the loan early?			
(Fixed rate only): What will it cost to move to another fixed rate term when this term ends?			
Can I borrow extra money on the mortgage once it is set up?			
If I can borrow extra money, what are the fees involved?			
Can I transfer the loan to another property if I move?			
If I have a dispute with you which we can't settle, is there an industry body I can go to?			